

The City of : SHELL ROCK County Name: BUTLER COUNTY

Adopted On: 3/2/2021 Resolution: 005-2021

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	44,379,646	2b	43,742,302	
DEBT SERVICE	3a	49,580,667	3b	48,943,323	
Ag Land	4a	237,587			

City Number: 12-102  
Last Official Census: 1,296

## TAXES LEVIED

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW		Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000		5	359,475	354,313	43	8.10000
<b>Non-Voted Other Permissible Levies</b>							
Contract for use of Bridge	0.67500		6		0	44	0.00000
Opr & Maint publicly owned Transit	0.95000		7		0	45	0.00000
Rent, Ins. Maint of Civic Center	Amt Nec		8		0	46	0.00000
Opr & Maint of City owned Civic Center	0.13500		9	5,991	5,905	47	0.13499
Planning a Sanitary Disposal Project	0.06750		10		0	48	0.00000
Aviation Authority (under sec.330A.15)	0.27000		11		0	49	0.00000
Levee Impr. fund in special charter city	0.06750		13		0	51	0.00000
Liability, property & self insurance costs	Amt Nec		14	60,000	59,138	52	1.35197
Support of a Local Emerg.Mgmt.Comm.	Amt Nec		462		0	465	0.00000
<b>Voted Other Permissible Levies</b>							
Instrumental/Vocal Music Groups	0.13500		15		0	53	0.00000
Memorial Building	0.81000		16		0	54	0.00000
Symphony Orchestra	0.13500		17		0	55	0.00000
Cultural & Scientific Facilities	0.27000		18		0	56	0.00000
County Bridge	As Voted		19		0	57	0.00000
Missi or Missouri River Bridge Const.	1.35000		20		0	58	0.00000
Aid to a Transit Company	0.03375		21		0	59	0.00000
Maintain Institution received by gift/devise	0.20500		22		0	60	0.00000
City Emergency Medical District	1.00000		463		0	466	0.00000
Support Public Library	0.27000		23	11,983	11,810	61	0.27000
Unified Law Enforcement	1.50000		24		0	62	0.0
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	437,449	431,166		
Ag Land	3.00375		26	714	714	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27	438,163	431,880		
<b>Special Revenue Levies</b>							
Emergency (if general fund at levy limit)	0.27000		28		0	64	0.00000
Police & Fire Retirement	Amt Nec		29		0		0.00000
FICA & IPERS (if general fund at levy limit)	Amt Nec		30	19,770	19,486		0.44547
Other Employee Benefits	Amt Nec		31	64,335	63,411		1.44965
<b>Total Employee Benefit Levies (29,30,31)</b>			32	84,105	82,897	65	1.89512
<b>Sub Total Special Revenue Levies (28+32)</b>			33	84,105	82,897		
<b>As Req</b>		<b>With Gas &amp; Elec Valuation</b>	<b>Without Gas &amp; Elec Valuation</b>				
SSMID 1		0	0	34	0	66	0.00000
SSMID 2		0	0	35	0	67	0.00000
SSMID 3		0	0	36	0	68	0.00000
SSMID 4		0	0	37	0	69	0.00000
SSMID 5		0	0	555	0	565	0.00000
SSMID 6		0	0	556	0	566	0.00000
SSMID 7		0	0	1177	0	1179	0.00000
SSMID 8		0	0	1185	0	1187	0.00000
<b>Total Special Revenue Levies</b>			39	84,105	82,897		
<b>Debt Service Levy 76.10(6)</b>	Amt Nec		40	141,545	139,725	70	2.85484
<b>Capital Projects (Capital Improv. Reserve)</b>	0.67500		41		0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	663,813	654,502	72	14.60692

*Marilyn K. Harder, City Clerk*  
(Signature)

3/2/2021  
(Date)

(County Auditor)

(Date)

**NOTICE OF PUBLIC HEARING - CITY OF SHELL ROCK - PROPOSED PROPERTY TAX LEVY**  
**Fiscal Year July 1, 2021 - June 30, 2022**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/18/2021 **Meeting Time:** 06:00 PM **Meeting Location:** 802 N. Public Road, City Hall Shell Rock, IA 50670

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
[www.shellrockiowa.org](http://www.shellrockiowa.org)

City Telephone Number  
 (319) 885-6555

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	42,673,289	44,379,646	44,379,646	
Tax Levies:				
Regular General	345,654	345,654	359,475	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	5,761	5,761	5,991	
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	55,000	55,000	60,000	
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	0	0		
Police & Fire Retirement	0	0		
FICA & IPERS	18,011	18,011	19,770	
Other Employee Benefits	31,989	31,989	64,335	
<b>Total Tax Levy</b>	<b>456,415</b>	<b>456,415</b>	<b>509,571</b>	<b>11.64</b>
<b>Tax Rate</b>	<b>10.69557</b>	<b>10.28433</b>	<b>11.48209</b>	

**Explanation of significant increases in the budget:**

Increases in property, liability, vehicle and workman's compensation insurance because of increases in assess acquisitions. Other Employee Benefits were lower last fiscal year because of unexpected decrease in full-time employees.

**If applicable, the above notice also available online at:**

[www.shellrockiowa.org](http://www.shellrockiowa.org)

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

**Commercial & Industrial Replacement Claim Estimation**

City Name: SHELL ROCK

Fiscal Year July 1, 2021 - June 30, 2022

This sheet has been designed to allow each city to estimate the amount of property tax reimbursement that will be received from the State for each fund.

		Commercial - Non-TIF	Commerical - TIF	Industrial - Non-TIF	Industrial - TIF		
Taxable	1	3,262,399	2,827,053	1,843,289	587,890		
100% Assessed	2	3,939,002	2,827,053	2,113,420	587,890		
A		REPLACEMENT					
General Fund	3	9,332			REVENUES, LINE 18		
Special Fund	4	1,794			REVENUES, LINE 18		
Debt Fund	5	2,703			REVENUES, LINE 18		
Capital Reserve Fund	6	0			REVENUES, LINE 18		
<b>REPLACEMENT PAYMENT PERCENTAGE</b> Beginning in FY 2021-2022, the amount of commercial & industrial replacement payments paid by the State of Iowa to local governments becomes limited by the total amount of payments made in FY 2016-2017. This limitation of total dollars available for repayment of commercial & industrial replacement claims may cause all payments to local governments to be pro-rated. The amount of proration necessary for the budget year will not be known until August, but the dropdown below will allow the estimated commercial & industrial replacement payments to be reduced by a selected proration percentage. To reduce that estimated amount of commercial & industrial replacement payment budgeted for the coming fiscal year, complete an esitimation of the replacement payment above. Once complete, select a proration percentage from the list below. The proration percentage will limit the amount of estimated replacement payment budgeted. This will hopefully prevent an over estimation in the budget year revenues.							
<b>Proration Percentage</b> 100%							
Please input the amount of revenue being received from any grants or reimbursements from the State of Iowa, excluding the replacement amounts on lines 3 through 6 above. Separate the revenues by fund receiving the money.							
		General	Special Revenue	TIF Sp. Revenue	Debt Service	Capital Projects	Proprietary
Other State Grants & Reimbursements							

## Commercial Industrial Replacement Claim Estimation

City Name: SULL ROCK

Fiscal Year July 1, 2021 - June 30, 2022

Special Fund - Total All SSMIDS				Commercial - Reg	Industrial - Reg	Replacement
SSMID 1		1				0
	Taxable	2		0		
SSMID 2	Assessed	3		0		0
	Taxable	4		0		
SSMID 3	Assessed	5		0		0
	Taxable	6		0		
SSMID 4	Assessed	7		0		0
	Taxable	8		0		
SSMID 5	Assessed	9		0		0
	Taxable	10		0		
SSMID 6	Assessed	11		0		0
	Taxable	12		0		
SSMID 7	Assessed	13		0		0
	Taxable	14		0		
SSMID 8	Assessed	15		0		0
	Taxable	16		0		
	Assessed	17		0		0

**FUND BALANCE**

City Name: SHELL ROCK

Fiscal Year July 1, 2021 - June 30, 2022

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
<b>Annual Report FY 2020</b>										
Beginning Fund Balance July 1	1	431,467	719,899	1,025	0	719,560	0	1,871,951	522,837	2,394,788
Actual Revenues Except Beg Balance	2	583,375	339,378	183,037	283,212	2,820,585	0	4,209,587	445,952	4,655,539
Actual Expenditures Except End Balance	3	658,978	192,288	137,054	283,212	1,646,363	0	2,917,895	380,332	3,298,227
Ending Fund Balance June 30	4	355,864	866,989	47,008	0	1,893,782	0	3,163,643	588,457	3,752,100
<b>Re-Estimated FY 2021</b>										
Beginning Fund Balance	5	355,864	866,989	47,008	0	1,893,782	0	3,163,643	588,457	3,752,100
Re-Est Revenues	6	688,205	284,783	295,363	381,714	203,980	0	1,854,045	455,978	2,310,023
Re-Est Expenditures	7	681,060	490,778	127,992	381,714	1,361,153	0	3,042,697	469,680	3,512,377
Ending Fund Balance	8	363,009	660,994	214,379	0	736,609	0	1,974,991	574,755	2,549,746
<b>Budget FY 2022</b>										
Beginning Fund Balance	9	363,009	660,994	214,379	0	736,609	0	1,974,991	574,755	2,549,746
Revenues	10	694,318	315,530	160,393	203,878	366,608	0	1,740,727	486,783	2,227,510
Expenditures	11	705,969	278,387	117,390	201,175	553,584	0	1,856,505	516,763	2,373,268
Ending Fund Balance	12	351,358	698,137	257,382	2,703	549,633	0	1,859,213	544,775	2,403,988

LOCAL EMERGENCY SUPPORT

City Name: STELL ROCK

Fiscal Year July 1, 2021 - June 30, 2022

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2022	0	0

## RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: SHELL ROCK

Fiscal Year July 1, 2020 - June 30, 2021

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE- ESTIMATED 2021	ACTUAL 2020
<b>PUBLIC SAFETY</b>										
Police Department/Crime Prevention	1	95,000							95,000	93,750
Jail	2								0	0
Emergency Management	3								0	0
Flood Control	4								0	0
Fire Department	5	38,700							38,700	22,703
Ambulance	6								0	0
Building Inspections	7								0	0
Miscellaneous Protective Services	8								0	0
Animal Control	9								0	0
Other Public Safety	10	11,750							11,750	7,269
TOTAL (lines 1 - 10)	11	145,450	0				0		145,450	123,722
<b>PUBLIC WORKS</b>										
Roads, Bridges, & Sidewalks	12	56,634	157,965						214,599	120,957
Parking - Meter and Off-Street	13								0	0
Street Lighting	14	33,000							33,000	28,899
Traffic Control and Safety	15								0	0
Snow Removal	16		32,029						32,029	22,918
Highway Engineering	17								0	0
Street Cleaning	18								0	0
Airport (if not Enterprise)	19								0	0
Garbage (if not Enterprise)	20								0	0
Other Public Works	21								0	870
TOTAL (lines 12 - 21)	22	89,634	189,994				0		279,628	173,644
<b>HEALTH &amp; SOCIAL SERVICES</b>										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27	3,200							3,200	3,000
Community Mental Health	28								0	0
Other Health and Social Services	29								0	0
TOTAL (lines 23 - 29)	30	3,200	0				0		3,200	3,000
<b>CULTURE &amp; RECREATION</b>										
Library Services	31	104,407	8,725						113,132	98,441
Museum, Band and Theater	32								0	0
Parks	33	37,969	1,801						39,770	24,675
Recreation	34	64,736	918						65,654	29,915
Cemetery	35								0	0
Community Center, Zoo, & Marina	36	14,500							14,500	10,223
Other Culture and Recreation	37								0	0
TOTAL (lines 31 - 37)	38	221,612	11,444				0		233,056	163,254

## RE-ESTIMA EXPENDITURES SCHEDULE PAGE 2

City Name: SHELLE ROCK

Fiscal Year July 1, 2020 - June 30, 2021

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2021	ACTUAL 2020
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>										
Community Beautification	39	3,000							3,000	0
Economic Development	40	4,000							4,000	0
Housing and Urban Renewal	41								0	0
Planning & Zoning	42	9,037	1,176						10,213	36,089
Other Com & Econ Development	43								0	0
TIF Rebates	44			56,792					56,792	48,117
<b>TOTAL (lines 39 - 44)</b>	<b>45</b>	<b>16,037</b>	<b>1,176</b>	<b>56,792</b>			<b>0</b>		<b>74,005</b>	<b>84,206</b>
<b>GENERAL GOVERNMENT</b>										
Mayor, Council, & City Manager	46	6,754							6,754	6,689
Clerk, Treasurer, & Finance Adm.	47	56,868	5,391						62,259	63,995
Elections	48								0	733
Legal Services & City Attorney	49	25,000							25,000	25,231
City Hall & General Buildings	50	35,800							35,800	43,718
Tort Liability	51	55,000							55,000	48,978
Other General Government	52	5,000							5,000	100
<b>TOTAL (lines 46 - 52)</b>	<b>53</b>	<b>184,422</b>	<b>5,391</b>	<b>0</b>			<b>0</b>		<b>189,813</b>	<b>189,444</b>
<b>DEBT SERVICE</b>	<b>54</b>				<b>381,714</b>				<b>381,714</b>	<b>283,212</b>
Gov Capital Projects	55					1,327,488			1,327,488	1,589,114
TIF Capital Projects	56								0	0
<b>TOTAL CAPITAL PROJECTS</b>	<b>57</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>1,327,488</b>	<b>0</b>		<b>1,327,488</b>	<b>1,589,114</b>
<b>TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)</b>	<b>58</b>	<b>660,355</b>	<b>208,005</b>	<b>56,792</b>	<b>381,714</b>	<b>1,327,488</b>	<b>0</b>		<b>2,634,354</b>	<b>2,609,596</b>
<b>BUSINESS TYPE ACTIVITIES Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	59							143,980	143,980	99,530
Sewer Utility	60							168,069	168,069	137,161
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64							155,231	155,231	143,641
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68							0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0
Enterprise DEBT SERVICE	70							0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
<b>TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)</b>	<b>73</b>							<b>467,280</b>	<b>467,280</b>	<b>380,332</b>
<b>TOTAL ALL EXPENDITURES (lines 58+73)</b>	<b>74</b>	<b>660,355</b>	<b>208,005</b>	<b>56,792</b>	<b>381,714</b>	<b>1,327,488</b>	<b>0</b>	<b>467,280</b>	<b>3,101,634</b>	<b>2,989,928</b>
Regular Transfers Out	75	20,705	130,210			33,665		2,400	186,980	219,362
Internal TIF Loan Transfers Out	76		152,563	71,200					223,763	88,937
Total ALL Transfers Out	77	20,705	282,773	71,200	0	33,665	0	2,400	410,743	308,299
<b>Total Expenditures and Other Fin Uses (lines 74+77)</b>	<b>78</b>	<b>681,060</b>	<b>490,778</b>	<b>127,992</b>	<b>381,714</b>	<b>1,361,153</b>	<b>0</b>	<b>469,680</b>	<b>3,512,377</b>	<b>3,298,227</b>
<b>Ending Fund Balance June 30</b>	<b>79</b>	<b>363,009</b>	<b>660,994</b>	<b>214,379</b>	<b>0</b>	<b>736,609</b>	<b>0</b>	<b>574,755</b>	<b>2,549,746</b>	<b>3,752,100</b>



## RE-ESTIMATED REVENUES DETAIL

City Name: SHELL ROCK

Fiscal Year July 1, 2020 - June 30, 2021

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2021	ACTUAL 2020
Taxes Levied on Property	1	418,629	50,000		230,099				698,728	651,937
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	418,629	50,000		230,099	0			698,728	651,937
Delinquent Property Taxes	4								0	0
TIF Revenues	5			142,800					142,800	127,905
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6								0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	3,637
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10								0	0
Hotel/Motel Taxes	11								0	0
Other Local Option Taxes	12		80,000						80,000	94,243
Subtotal - Other City Taxes (lines 6 thru 12)	13	0	80,000		0	0			80,000	97,880
Licenses & Permits	14	10,955							10,955	7,188
Use of Money & Property	15	9,100							9,100	22,325
Intergovernmental:										
Federal Grants & Reimbursements	16								0	1,860
Road Use Taxes	17		151,425						151,425	166,586
Other State Grants & Reimbursements	18								0	159,292
Local Grants & Reimbursements	19	50,155							50,155	52,064
Subtotal - Intergovernmental (lines 16 thru 19)	20	50,155	151,425	0	0	0		0	201,580	379,802
Charges for Fees & Service:										
Water Utility	21							152,358	152,358	148,398
Sewer Utility	22							163,220	163,220	158,820
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27							138,000	138,000	138,234
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32								0	0
Other Fees & Charges for Service	33	18,000							18,000	12,381
Subtotal - Charges for Service (lines 21 thru 33)	34	18,000	0		0	0	0	453,578	471,578	457,833
Special Assessments	35		3,358						3,358	1,995
Miscellaneous	36	81,201				199,980			281,181	616,075
Other Financing Sources:										
Regular Operating Transfers In	37	100,165			80,415	4,000		2,400	186,980	219,362
Internal TIF Loan Transfers In	38			152,563	71,200				223,763	88,937
Subtotal ALL Operating Transfers In	39	100,165	0	152,563	151,615	4,000	0	2,400	410,743	308,299
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	1,984,300
Proceeds of Capital Asset Sales	41								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42	100,165	0	152,563	151,615	4,000	0	2,400	410,743	2,292,599
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	688,205	284,783	295,363	381,714	203,980	0	455,978	2,310,023	4,655,539
Beginning Fund Balance July 1	44	355,864	866,989	47,008	0	1,893,782	0	588,457	3,752,100	2,394,788
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	1,044,069	1,151,772	342,371	381,714	2,097,762	0	1,044,435	6,062,123	7,050,327

**EXPENDITURE SCHEDULE PAGE 1**

City Name: STELL ROCK

Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	95,000							95,000	95,000	93,750
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	38,700							38,700	38,700	22,703
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	11,800							11,800	11,750	7,269
TOTAL (lines 1 - 10)	11	145,500	0				0		145,500	145,450	123,722
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	56,925	161,166						218,091	214,599	120,957
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	33,000							33,000	33,000	28,899
Traffic Control and Safety	15								0	0	0
Snow Removal	16		32,373						32,373	32,029	22,918
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	870
TOTAL (lines 12 - 21)	22	89,925	193,539				0		283,464	279,628	173,644
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,200							3,200	3,200	3,000
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	3,200	0				0		3,200	3,200	3,000
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	105,684	8,966						114,650	113,132	98,441
Museum, Band and Theater	32								0	0	0
Parks	33	38,908	1,283						40,191	39,770	24,675
Recreation	34	65,636	2,448						68,084	65,654	29,915
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	14,500							14,500	14,500	10,223
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	224,728	12,697				0		237,425	233,056	163,254

**EXPENDITURES SCHEDULE PAGE 2**

City Name: SHELL ROCK

Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	15,200							15,200	3,000	0
Economic Development	40	8,000							8,000	4,000	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	9,623	1,209						10,832	10,213	36,089
Other Com & Econ Development	43								0	0	0
TIF Rebates	44			56,298					56,298	56,792	48,117
TOTAL (lines 39 - 44)	45	32,823	1,209	56,298			0		90,330	74,005	84,206
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	6,754	530						7,284	6,754	6,689
Clerk, Treasurer, & Finance Adm.	47	59,778	6,077						65,855	62,259	63,995
Elections	48	1,500							1,500	0	733
Legal Services & City Attorney	49	25,000							25,000	25,000	25,231
City Hall & General Buildings	50	31,630							31,630	35,800	43,718
Tort Liability	51	60,000							60,000	55,000	48,978
Other General Government	52	5,000							5,000	5,000	100
TOTAL (lines 46 - 52)	53	189,662	6,607	0			0		196,269	189,813	189,444
<b>DEBT SERVICE</b>	54				201,175				201,175	381,714	283,212
Gov Capital Projects	55					535,500			535,500	1,327,488	1,589,114
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		535,500	0		535,500	1,327,488	1,589,114
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)</b>	58	685,838	214,052	56,298	201,175	535,500	0		1,692,863	2,634,354	2,609,596
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							146,890	146,890	143,980	99,530
Sewer Utility	60							211,823	211,823	168,069	137,161
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							155,650	155,650	155,231	143,641
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 72)</b>	73							514,363	514,363	467,280	380,332
<b>TOTAL ALL EXPENDITURES (lines 58 + 73)</b>	74	685,838	214,052	56,298	201,175	535,500	0	514,363	2,207,226	3,101,634	2,989,928
Regular Transfers Out	75	20,131	64,335			18,084		2,400	104,950	186,980	219,362
Internal TIF Loan / Repayment Transfers Out	76			61,092					61,092	223,763	88,937
<b>Total ALL Transfers Out</b>	77	20,131	64,335	61,092	0	18,084	0	2,400	166,042	410,743	308,299
<b>Total Expenditures &amp; Fund Transfers Out (lines 74+77)</b>	78	705,969	278,387	117,390	201,175	553,584	0	516,763	2,373,268	3,512,377	3,298,227
<b>Ending Fund Balance June 30</b>	79	351,358	698,137	257,382	2,703	549,633	0	544,775	2,403,988	2,549,746	3,752,100

REVENUES D  
City Name: SHELL ROCK  
Fiscal Year July 1, 2021 - June 30, 2022

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE- ESTIMATED 2021	ACTUAL 2020
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	431,880	82,897		139,725	0			654,502	698,728	651,937
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	431,880	82,897		139,725	0			654,502	698,728	651,937
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			142,800					142,800	142,800	127,905
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	6,283	1,208		1,820	0			9,311	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	3,637
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		78,206						78,206	80,000	94,243
Subtotal - Other City Taxes (lines 6 thru 12)	13	6,283	79,414		1,820	0			87,517	80,000	97,880
Licenses & Permits	14	9,955							9,955	10,955	7,188
Use of Money & Property	15	10,100				1,000			11,100	9,100	22,325
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	1,860
Road Use Taxes	17		151,425						151,425	151,425	166,586
Other State Grants & Reimbursements	18	9,332	1,794	0	2,703	0		0	13,829	0	159,292
Local Grants & Reimbursements	19	47,481							47,481	50,155	52,064
Subtotal - Intergovernmental (lines 16 thru 19)	20	56,813	153,219	0	2,703	0		0	212,735	201,580	379,802
Charges for Fees & Service:											
Water Utility	21							140,135	140,135	152,358	148,398
Sewer Utility	22							206,248	206,248	163,220	158,820
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							138,000	138,000	138,000	138,234
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	25,000							25,000	18,000	12,381
Subtotal - Charges for Service (lines 21 thru 33)	34	25,000	0		0	0	0	484,383	509,383	471,578	457,833
Special Assessments	35								0	3,358	1,995
Miscellaneous	36	71,868				361,608			433,476	281,181	616,075
Other Financing Sources:											
Regular Operating Transfers In	37	82,419			16,131	4,000		2,400	104,950	186,980	219,362
Internal TIF Loan Transfers In	38			17,593	43,499				61,092	223,763	88,937
Subtotal ALL Operating Transfers In	39	82,419	0	17,593	59,630	4,000	0	2,400	166,042	410,743	308,299
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	1,984,300
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	82,419	0	17,593	59,630	4,000	0	2,400	166,042	410,743	2,292,599
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	694,318	315,530	160,393	203,878	366,608	0	486,783	2,227,510	2,310,023	4,655,539
Beginning Fund Balance July 1	44	363,009	660,994	214,379	0	736,609	0	574,755	2,549,746	3,752,100	2,394,788
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,057,327	976,524	374,772	203,878	1,103,217	0	1,061,538	4,777,256	6,062,123	7,050,327

## ADOPTED BUDGET SUMMARY

City Name: SHELL ROCK

Fiscal Year July 1, 2021 - June 30, 2022

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	431,880	82,897		139,725	0			654,502	698,728	651,937
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	431,880	82,897		139,725	0			654,502	698,728	651,937
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			142,800					142,800	142,800	127,905
Other City Taxes	6	6,283	79,414		1,820	0			87,517	80,000	97,880
Licenses & Permits	7	9,955	0					0	9,955	10,955	7,188
Use of Money and Property	8	10,100	0	0	0	1,000	0	0	11,100	9,100	22,325
Intergovernmental	9	56,813	153,219	0	2,703	0		0	212,735	201,580	379,802
Charges for Fees & Service	10	25,000	0		0	0	0	484,383	509,383	471,578	457,833
Special Assessments	11	0	0		0	0		0	0	3,358	1,995
Miscellaneous	12	71,868	0		0	361,608	0	0	433,476	281,181	616,075
Sub-Total Revenues	13	611,899	315,530	142,800	144,248	362,608	0	484,383	2,061,468	1,899,280	2,362,940
<b>Other Financing Sources:</b>											
Total Transfers In	14	82,419	0	17,593	59,630	4,000	0	2,400	166,042	410,743	308,299
Proceeds of Debt	15	0	0	0	0	0		0	0	0	1,984,300
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	694,318	315,530	160,393	203,878	366,608	0	486,783	2,227,510	2,310,023	4,655,539
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	145,500	0	0			0		145,500	145,450	123,722
Public Works	19	89,925	193,539	0			0		283,464	279,628	173,644
Health and Social Services	20	3,200	0	0			0		3,200	3,200	3,000
Culture and Recreation	21	224,728	12,697	0			0		237,425	233,056	163,254
Community and Economic Development	22	32,823	1,209	56,298			0		90,330	74,005	84,206
General Government	23	189,662	6,607	0			0		196,269	189,813	189,444
Debt Service	24	0	0	0	201,175		0		201,175	381,714	283,212
Capital Projects	25	0	0	0		535,500	0		535,500	1,327,488	1,589,114
Total Government Activities Expenditures	26	685,838	214,052	56,298	201,175	535,500	0		1,692,863	2,634,354	2,609,596
Business Type Proprietary: Enterprise & ISF	27							514,363	514,363	467,280	380,332
Total Gov & Bus Type Expenditures	28	685,838	214,052	56,298	201,175	535,500	0	514,363	2,207,226	3,101,634	2,989,928
Total Transfers Out	29	20,131	64,335	61,092	0	18,084	0	2,400	166,042	410,743	308,299
Total ALL Expenditures/Fund Transfers Out	30	705,969	278,387	117,390	201,175	553,584	0	516,763	2,373,268	3,512,377	3,298,227
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-11,651	37,143	43,003	2,703	-186,976	0	-29,980	-145,758	-1,202,354	1,357,312
Beginning Fund Balance July 1	33	363,009	660,994	214,379	0	736,609	0	574,755	2,549,746	3,752,100	2,394,788
Ending Fund Balance June 30	34	351,358	698,137	257,382	2,703	549,633	0	544,775	2,403,988	2,549,746	3,752,100

**LONG TERM DEBT SCHEDULE - LT DEBT1**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
ESB/Roling Notes	1	800,000	GO	006-2015	50,000	13,770	63,770	750		48,390	16,130
Taxable Roling Notes	2	100,000	GO	013-2015	10,000	1,240	11,240			11,240	0
Aquatic Center Bonds	3	2,000,000	GO	037-2019	80,000	44,665	124,665	750			125,415
	4	-	-				0				0
	5	-	-				0				0
	6	-	-				0				0
	7	-	-				0				0
	8	-	-				0				0
	9	-	-				0				0
	10	-	-				0				0
	11	-	-				0				0
	12	-	-				0				0
	13	-	-				0				0
	14	-	-				0				0
	15	-	-				0				0
	16	-	-				0				0
	17	-	-				0				0
	18	-	-				0				0
	19	-	-				0				0
	20	-	-				0				0
	21	-	-				0				0
	22	-	-				0				0
	23	-	-				0				0
	24	-	-				0				0
	25	-	-				0				0
	26	-	-				0				0
	27	-	-				0				0
	28	-	-				0				0
	29	-	-				0				0
	30	-	-				0				0
TOTALS					140,000	59,675	199,675	1,500	0	59,630	141,545

**LONG TERM DEBT SCHEDULE - LT DEBT2**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				140,000	59,675	199,675	1,500	0	59,630	141,545



LONG TERM DEBT SCHEDULE - LT DEBT3  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-	-				0				0
	62	-	-				0				0
	63	-	-				0				0
	64	-	-				0				0
	65	-	-				0				0
	66	-	-				0				0
	67	-	-				0				0
	68	-	-				0				0
	69	-	-				0				0
	70	-	-				0				0
	71	-	-				0				0
	72	-	-				0				0
	73	-	-				0				0
	74	-	-				0				0
	75	-	-				0				0
	76	-	-				0				0
	77	-	-				0				0
	78	-	-				0				0
	79	-	-				0				0
	80	-	-				0				0
	81	-	-				0				0
	82	-	-				0				0
	83	-	-				0				0
	84	-	-				0				0
	85	-	-				0				0
	86	-	-				0				0
	87	-	-				0				0
	88	-	-				0				0
	89	-	-				0				0
	90	-	-				0				0
TOTALS					140,000	59,675	199,675	1,500	0	59,630	141,545



**LONG TERM DEBT SCHEDULE - LT DEBT4**

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-	-				0				0
	92	-	-				0				0
	93	-	-				0				0
	94	-	-				0				0
	95	-	-				0				0
	96	-	-				0				0
	97	-	-				0				0
	98	-	-				0				0
	99	-	-				0				0
	100	-	-				0				0
	101	-	-				0				0
	102	-	-				0				0
	103	-	-				0				0
	104	-	-				0				0
	105	-	-				0				0
	106	-	-				0				0
	107	-	-				0				0
	108	-	-				0				0
	109	-	-				0				0
	110	-	-				0				0
	111	-	-				0				0
	112	-	-				0				0
	113	-	-				0				0
	114	-	-				0				0
	115	-	-				0				0
	116	-	-				0				0
	117	-	-				0				0
	118	-	-				0				0
	119	-	-				0				0
	120	-	-				0				0
TOTALS					140,000	59,675	199,675	1,500	0	59,630	141,545

**LONG TERM DEBT SCHEDULE - LT DEBTS**  
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-	-				0				0
	122	-	-				0				0
	123	-	-				0				0
	124	-	-				0				0
	125	-	-				0				0
	126	-	-				0				0
	127	-	-				0				0
	128	-	-				0				0
	129	-	-				0				0
	130	-	-				0				0
	131	-	-				0				0
	132	-	-				0				0
	133	-	-				0				0
	134	-	-				0				0
	135	-	-				0				0
	136	-	-				0				0
	137	-	-				0				0
	138	-	-				0				0
	139	-	-				0				0
	140	-	-				0				0
	141	-	-				0				0
	142	-	-				0				0
	143	-	-				0				0
	144	-	-				0				0
	145	-	-				0				0
	146	-	-				0				0
	147	-	-				0				0
	148	-	-				0				0
	149	-	-				0				0
	150	-	-				0				0
TOTALS					140,000	59,675	199,675	1,500	0	59,630	141,545

**LONG TERM DEBT SCHEDULE - LT DEBT6**

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-	-				0				0
	152	-	-				0				0
	153	-	-				0				0
	154	-	-				0				0
	155	-	-				0				0
	156	-	-				0				0
	157	-	-				0				0
	158	-	-				0				0
	159	-	-				0				0
	160	-	-				0				0
	161	-	-				0				0
	162	-	-				0				0
	163	-	-				0				0
	164	-	-				0				0
	165	-	-				0				0
	166	-	-				0				0
	167	-	-				0				0
	168	-	-				0				0
	169	-	-				0				0
	170	-	-				0				0
	171	-	-				0				0
	172	-	-				0				0
	173	-	-				0				0
	174	-	-				0				0
	175	-	-				0				0
	176	-	-				0				0
	177	-	-				0				0
	178	-	-				0				0
	179	-	-				0				0
	180	-	-				0				0
TOTALS					140,000	59,675	199,675	1,500	0	59,630	141,545

LONG TERM DEBT SCHEDULE - LT DEBT7  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-	-				0				0
	182	-	-				0				0
	183	-	-				0				0
	184	-	-				0				0
	185	-	-				0				0
	186	-	-				0				0
	187	-	-				0				0
	188	-	-				0				0
	189	-	-				0				0
	190	-	-				0				0
	191	-	-				0				0
	192	-	-				0				0
	193	-	-				0				0
	194	-	-				0				0
	195	-	-				0				0
	196	-	-				0				0
	197	-	-				0				0
	198	-	-				0				0
	199	-	-				0				0
	200	-	-				0				0
	201	-	-				0				0
	202	-	-				0				0
	203	-	-				0				0
	204	-	-				0				0
	205	-	-				0				0
	206	-	-				0				0
	207	-	-				0				0
	208	-	-				0				0
	209	-	-				0				0
	210	-	-				0				0
TOTALS					140,000	59,675	199,675	1,500	0	59,630	141,545

**LONG TERM DEBT SCHEDULE - GRAND TOTALS**

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2022	Interest Due FY 2022	Total Obligation Due FY 2022	Bond Reg./ Paying Agent Fees Due FY 2022	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	140,000	59,675	199,675	1,500	0	59,630	141,545
NON GO - TOTAL	0	0	0	0	0	0	0
GRAND - TOTAL	140,000	59,675	199,675	1,500	0	59,630	141,545

## NOTICE OF PUBLIC HEARING – PROPOSED BUDGET

Fiscal Year July 1, 2021 - June 30, 2022

The City of: SHELL ROCK

The City Council will conduct a public hearing on the proposed budget as follows:

Location: 802 N. Public Rd., City Hall, Shell Rock, IA Meeting Date: 3/2/2021 Meeting Time: 07:00 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 14.60692

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number  
(319) 885-6555

City Clerk/Finance Officer's NAME  
Marilyn Hardce

		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	654,502	698,728	651,937
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	654,502	698,728	651,937
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	142,800	142,800	127,905
Other City Taxes	6	87,517	80,000	97,880
Licenses & Permits	7	9,955	10,955	7,188
Use of Money and Property	8	11,100	9,100	22,325
Intergovernmental	9	212,735	201,580	379,802
Charges for Fees & Service	10	509,383	471,578	457,833
Special Assessments	11	0	3,358	1,995
Miscellaneous	12	433,476	281,181	616,075
Other Financing Sources	13	0	0	1,984,300
Transfers In	14	166,042	410,743	308,299
<b>Total Revenues and Other Sources</b>	15	2,227,510	2,310,023	4,655,539
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	145,500	145,450	123,722
Public Works	17	283,464	279,628	173,644
Health and Social Services	18	3,200	3,200	3,000
Culture and Recreation	19	237,425	233,056	163,254
Community and Economic Development	20	90,330	74,005	84,206
General Government	21	196,269	189,813	189,444
Debt Service	22	201,175	381,714	283,212
Capital Projects	23	535,500	1,327,488	1,589,114
<b>Total Government Activities Expenditures</b>	24	1,692,863	2,634,354	2,609,596
Business Type / Enterprises	25	514,363	467,280	380,332
<b>Total ALL Expenditures</b>	26	2,207,226	3,101,634	2,989,928
Transfers Out	27	166,042	410,743	308,299
Total ALL Expenditures/Transfers Out	28	2,373,268	3,512,377	3,298,227
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-145,758	-1,202,354	1,357,312
Beginning Fund Balance July 1	30	2,549,746	3,752,100	2,394,788
<b>Ending Fund Balance June 30</b>	31	2,403,988	2,549,746	3,752,100