

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
 Meeting Date: 4/8/2025 Meeting Time: 06:30 PM Meeting Location: City Hall 802 N Public Rd, Shell Rock, Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.shellrockiowa.org

City Telephone Number
 (319) 885-6555

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	45,429,951	46,838,826	46,838,826
Consolidated General Fund	386,382	386,382	390,554
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	105,997	105,997	113,721
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	23,664	23,664	21,747
Other Employee Benefits	45,850	45,850	41,795
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	55,586,820	57,354,303	57,354,303
Debt Service	197,332	197,332	199,432
CITY REGULAR TOTAL PROPERTY TAX	759,225	759,225	767,249
CITY REGULAR TAX RATE	15.91832	15.43689	15.59996
Taxable Value for City Ag Land	261,507	269,426	269,426
Ag Land	786	786	810
CITY AG LAND TAX RATE	3.00375	2.91731	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	738	814	10.30
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	3,256	3,637	11.70

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
 Increased property insurance rates and deductibles.